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ON EARLY CHILDHOOD INVESTMENT



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Missouri Business Leaders Summit Monday, November 16, 2009

Agenda

7:30-8 am **Networking Breakfast**

8 am **Welcome to the Summit**

James Bullard, Federal Reserve Bank of St. Louis

8:15 am **Keynote**

Investment in Early Childhood Programs:
Economic Development with a High
Public Return

James Heckman, University of Chicago

9:15 am **Panel Response and Moderated Discussion
led by Lisa Klein, Birth to Five Policy Alliance**

- *Richard Baron, McCormick-Baron-Salazar*
- *Lee Fetter, St. Louis Children's Hospital*
- *Richard Sems, National City Bank*

10 am **About the Partnership for America's
Economic Success**

*Sara Watson, Partnership for America's Economic Success
(The Pew Charitable Trusts)*

10:15 am **Wrap Up**

Sue Stepleton, National Center for Parents as Teachers

10:30 am **Closing**

Tyler Nottberg, U.S. Engineering

James Heckman received his B.A. in mathematics from Colorado College in 1965 and his Ph.D. in economics from Princeton University in 1971. He is currently the Henry Schultz Distinguished Service Professor of Economics at the University of Chicago, where he has served since 1973 and where he directs the Economics Research Center and the Center for Social Program Evaluation at the Harris School. He is also the Professor of Science and Society in University College Dublin. He is a Senior Research Fellow at the American Bar Foundation.

Heckman's work has been devoted to the development of a scientific basis for economic policy evaluation, with special emphasis on models of individuals and disaggregated groups, and to the problems and possibilities created by heterogeneity, diversity and unobserved counterfactual states. In the early 1990s, his pioneering research on the outcomes of people who obtain the GED certificate received national attention. His findings, which questioned the alleged benefits of the degree, spurred debates across the country on the merits of obtaining the certificate.

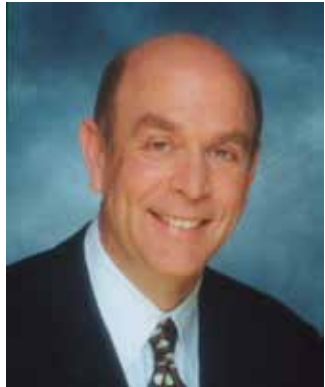
Heckman's recent research focuses on human development and lifecycle skill formation, with a special emphasis on the economics of early childhood. His research has given policymakers important new insights into such areas as education, job-training programs, minimum-wage legislation, anti-discrimination law and civil rights.

Heckman has published over 200 articles and several books. His most recent books include: *Inequality in America: What Role for Human Capital Policy?* (with Alan Krueger) and *Evaluating Human Capital Policy, and Law and Employment: Lessons From Latin America and the Caribbean* (with C. Pages).

Heckman has received numerous awards for his work, including the John Bates Clark Award of the American Economic Association in 1983, the 2000 Nobel Memorial Prize in Economic Sciences (with Daniel McFadden), the 2005 and 2007 Dennis Aigner Award for Applied Econometrics



from the Journal of Econometrics, the 2007 Theodore W. Schultz Award from the American Agricultural Economics Association, the 2005 Jacob Mincer Award for Lifetime Achievement in Labor Economics and the 2005 Ulysses Medal from the University College Dublin. He is currently Associate Editor of the *Journal of Labor Economics*. He is also a member of the National Academy of Sciences and a fellow of the American Academy of Arts and Sciences, the Econometric Society, the Society of Labor Economics and the American Statistical Association.



Richard D. Baron is co-founder, chairman and chief executive officer of McCormack Baron Salazar. A pioneer in the housing development field and a 30-year veteran in revitalizing urban communities, Mr. Baron guides the company in recreating neighborhoods in some of the most distressed inner-city areas across the country.

In 2004, Mr. Baron was selected as the fifth annual laureate of the Urban Land Institute J.C. Nichols Prize for Visionaries in Urban Development. The Urban Land Institute J.C. Nichols Prize recognizes a person whose career demonstrates a commitment to the highest standards of responsible development.

Mr. Baron is the founder and developer of The Center of Creative Arts (COCA) in University City, Mo. COCA is a community-based visual and performing arts center that serves more than 50,000 children and adults annually. Mr. Baron was the co-founder and co-chairman of the Vashon Education Compact, a partnership of the St. Louis Public Schools and major corporations. The Compact was working to transform 10 low-performing public schools in the City of St. Louis into high-achieving schools.

Recognizing the need for advanced education of community development professionals, in 2003 Mr. Baron founded the Center for Urban Redevelopment Excellence at the University of Pennsylvania.

Mr. Baron serves on the Executive Committee of the Regional Chamber and Growth Association as well as the boards of St. Louis Downtown Partnership, Downtown Now! and The Center of Creative Arts. He serves on the Advisory Board for the Center on Urban and Metropolitan Policy at The Brookings Institution. He formerly served on the Board of Trustees at St. Louis University.

Mr. Baron is a graduate of Oberlin College and holds a master's degree in political science from the University of California-Berkeley and a J.D. from the University of Michigan. He has been awarded honorary degrees from Oberlin College and from St. Louis University.

Lee Fetter was named president of St. Louis Children's Hospital in 2002 and group president of BJC HealthCare in 2008. He is responsible for overseeing the administration of the hospital and related outreach programs, adherence to the hospital's mission and values, development of the hospital's vision, and execution of its strategic plan. He also oversees BJC enterprise-wide learning and innovation activities through the Center for Healthcare Quality and Effectiveness and the BJC Learning Institute.

Previously, he was the associate vice chancellor for administration and finance and served as chief operating officer at Washington University School of Medicine, including its Faculty Practice Plan.

Mr. Fetter was active in the American Association of Medical Colleges, having served as national chairperson of the Group on Business Affairs, and was a member of the board of directors of two insurance companies. He is currently active in the National Association of Children's Hospitals and Related Institutions and the Child Health Corporation of America and serves on the Board of the Mid-America Transplant Services.

He holds degrees from St. Louis University and Harvard University.





Dr. Lisa Klein is executive director of Birth to Five Policy Alliance. The Alliance is a pooled fund to improve state policies and secure public investment to support infants, toddlers and preschoolers that are most at risk for poor outcomes.

Prior to her work as a consultant, Dr. Klein spent 20 years in the Kansas City nonprofit arena at the Kauffman Foundation, Heart of America United Way, Crittenton Children's Center and Marillac Center for Children. Her professional affiliations include the National Association for the Education of Young Children, the Society for Research in Child Development and the National Head Start Association. She has served on the board of Crittenton Children's Center, is past president of the Jewish Family and Children's Services, and was a founding member and board treasurer for the Coalition for Community Collaboration.

Dr. Klein holds a master's degree in education from the University of Kansas and a doctorate degree in psychology from the University of Missouri-Kansas City. She completed a one-year fellowship in early childhood and family systems at the Menninger Institute.



Tyler Nottberg is chairman and CEO of U.S. Engineering Company, one of the nation's largest and most successful mechanical construction firms. He is the fifth generation of the Nottberg family to lead U.S. Engineering, where he previously served as a project manager and vice president. Prior to joining U.S. Engineering, Mr. Nottberg was vice president of legal, economic and regulatory affairs for Gerson Lehman Group, a financial research firm based in New York. Before that, he worked as a policy analyst at The Eisenhower Institute and for Senator Richard Lugar (R-IN), both in Washington D.C. and on the Senator's 1996 Presidential Campaign.

In addition to serving on the Board of Hope Street Group, he is also on the Board of UMB Bank, the Board of

Colorado Succeeds, the Midwest Board of the American Heart Association and the Advisory Board of the Telluride Summit on Early Childhood Education. He is a member of the Helzberg Entrepreneurial Mentoring Program and a volunteer with Connections to Success.

Mr. Nottberg is a Phi Beta Kappa graduate of Middlebury College and Oxford University where he was awarded a Keasbey Scholarship and earned an M.A. in Politics, Philosophy and Economics. He is also a LEED® Accredited Professional.

Rick Sems is president of Missouri banking at National City, which is now a part of PNC Financial Services Group. As the top executive in St. Louis, he oversees 600 employees in 12 business lines for the nation's fifth largest bank. Mr. Sems is responsible for all aspects of the company's operations in the greater St. Louis area, including retail banking, corporate banking, wealth management and community-based activities.

Mr. Sems joined National City's Corporate Associate program in 2000 and became a senior associate in National City debt capital markets. In 2003, he was soon promoted to senior vice president and upper middle market manager for Central Illinois.

In 2006, Mr. Sems took the role of director of corporate planning, later becoming executive vice president and managing director of corporate planning. In 2008, he was promoted to president of Missouri banking.

Mr. Sems is a member of the board of directors for the International Institute and Operation Food Search.

A native of Chardon, Ohio, Mr. Sems received a bachelor's degree in accounting from Grove City College in Grove City, Pa., and a master's of business administration degree with a concentration in corporate strategy from the University of Michigan in 2000.





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